

**INFORTECH ALLIANCE BERHAD**  
(Company No. 439230 - A)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2012**

**Unaudited Condensed Consolidated Statements of Cash Flow**

	<b>Cumulative Current Year 31-Mar-12 RM'000</b>	<b>Preceding Year Corresponding Period 31-Mar-11 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	93	102
Adjustments for:		
Amortisation of development costs	22	20
Depreciation of property, plant and equipment	13	11
Impairment loss on trade receivables	0	0
Interest income	(1)	(3)
Gain on disposal of associated company	(185)	0
Share of result of associated company	0	2
Operating cash flows before working capital changes	<u>(58)</u>	<u>132</u>
Changes in working capital:		
Net changes in current assets	(143)	(86)
Net changes in current liabilities	49	(120)
Increase in development costs	(18)	(6)
Cash used in operations	<u>(170)</u>	<u>(80)</u>
Tax refund	0	0
<b>Net cash generated from/(used in) operating activities</b>	<b><u>(170)</u></b>	<b><u>(80)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	0	0
Proceeds from disposal of associated company	572	0
Incidental expenses incurred on the disposal of associated company	(24)	0
Purchase of property, plant and equipment	0	0
Interest received	1	3
<b>Net cash generated from/(used in) investing activities</b>	<b><u>549</u></b>	<b><u>3</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares	0	0
Share issuance expense	0	0
<b>Net cash generated from/(used in) financing activities</b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>379</b>	<b>(77)</b>
Effect of exchange rate changes	0	0
<b>Cash and cash equivalents at 1 January</b>	<b>415</b>	<b>858</b>
<b>Cash and cash equivalents at 31 March</b>	<b><u>794</u></b>	<b><u>781</u></b>
<b>Cash and cash equivalents at end of financial period comprised:</b>		
Cash & bank balances	291	181
Fixed deposits with licensed banks	503	600
	<b><u>794</u></b>	<b><u>781</u></b>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.